

FOR IMMEDIATE RELEASE

BANK OF FORT BEND PURCHASE FINALIZED

MARCH 30, 2011: Sugar Land, TX: Friendswood Capital Corporation completed its acquisition of Bank of Fort Bend effective March 30, 2011.

The holding company was formed in 2010 by a group of local investors. It was successful in raising capital from local shareholders to finance this acquisition and contribute additional equity to the Bank at closing, despite challenges in the financial services industry and market volatility.

“We believe the difficulties faced by megabanks and large regional banks only underscore the need for strong, stable community banks,” said Kenny Koncaba, Founder of Friendswood Capital Corporation. “Along these lines, we believe there is a strong demand in our market for independent banks led by community bankers, where decisions are made by people who are knowledgeable about the local market and economy. The Bank of Fort Bend has provided this level of service to the business community in the past and intends to continue to provide that style of community banking to its customers going forward.”

Bank of Fort Bend, with its main office in Sugar Land, Fort Bend County, Texas, was established in 2007. As of March 31, 2011, the Bank had total assets of \$38 million. Several original directors of the Bank will continue to serve on the Board of Directors along with new directors drawn from the holding company board and management. Likewise, the Bank's current management team will partner with new additions from the holding company management going forward.

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